



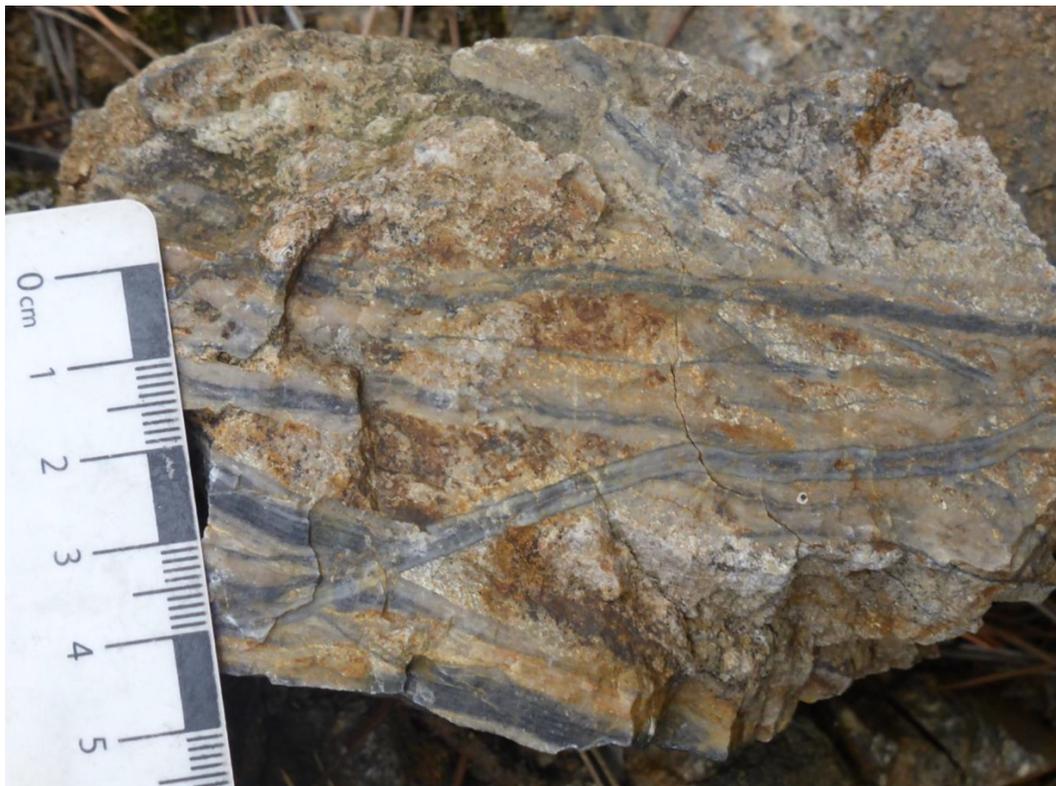
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## Gold Bull Resources Partner Raiden Resources Commences Drilling at Kalabak Project

**Vancouver, B.C., September 8, 2020.** Gold Bull Resources Corp. (TSX-V: GBRC) (“Gold Bull”) is pleased to announce that Raiden Resources Limited (“**Raiden**” or the “**Company**”) reports it has commenced drilling at the Kalabak project in Bulgaria. Two targets will be drill tested as part of the program, including Sbor, a gold-copper porphyry target and Belopoltsi, an epithermal gold target. As detailed in the Company’s 15 July 2019 TSX-V announcement, the Company has an option to earn up to a 75% project interest in the Kalabak project.

### **Kalabak drilling - Sbor gold porphyry target**

The Sbor target is defined by a coherent gold in soil anomaly, measuring approximately 400m by 400m. The gold anomaly is also coincidental with both molybdenum and copper soil anomalies, as well as strong argillic and phyllic alteration at surface. Sheeted and stockwork quartz veining (refer figure 1 and 2), which has been mapped over the target area is indicative of a porphyry system at depth. The target remains untested at depth, despite significant evidence of potential mineralisation.



*Figure 1 - sheeted and stockwork veining on the Sbor target*



*Figure 2 - outcropping veining on the Sbor porphyry target*

Further information on the Sbor target can be found in the Company's ASX releases on the [22<sup>nd</sup> November 2019](#) and the [5<sup>th</sup> of May 2020](#).

**Kalabak drilling - Belopoltsi epithermal gold target**

The Belopoltsi epithermal gold target is located within the eastern perimeter of the Kalabak project area. The prospect was mapped out by Raiden geologists in 2019. Follow up soil sampling defined several anomalous zones, which correlated with outcropping quartz veins and elevated gold in rock samples. Management believe that the outcropping chalcedony veins may contain higher gold values at depth and the drilling program will aim to test the structures at 100-200m below the surface.



*Figure 3 - Hydrothermal / tectonic breccia on the contacts of rhyolitic dykes at Belopoltsi target*

Further information on the Belopoltsi target can be found in the Company's ASX release on the [18<sup>th</sup> November 2019](#).

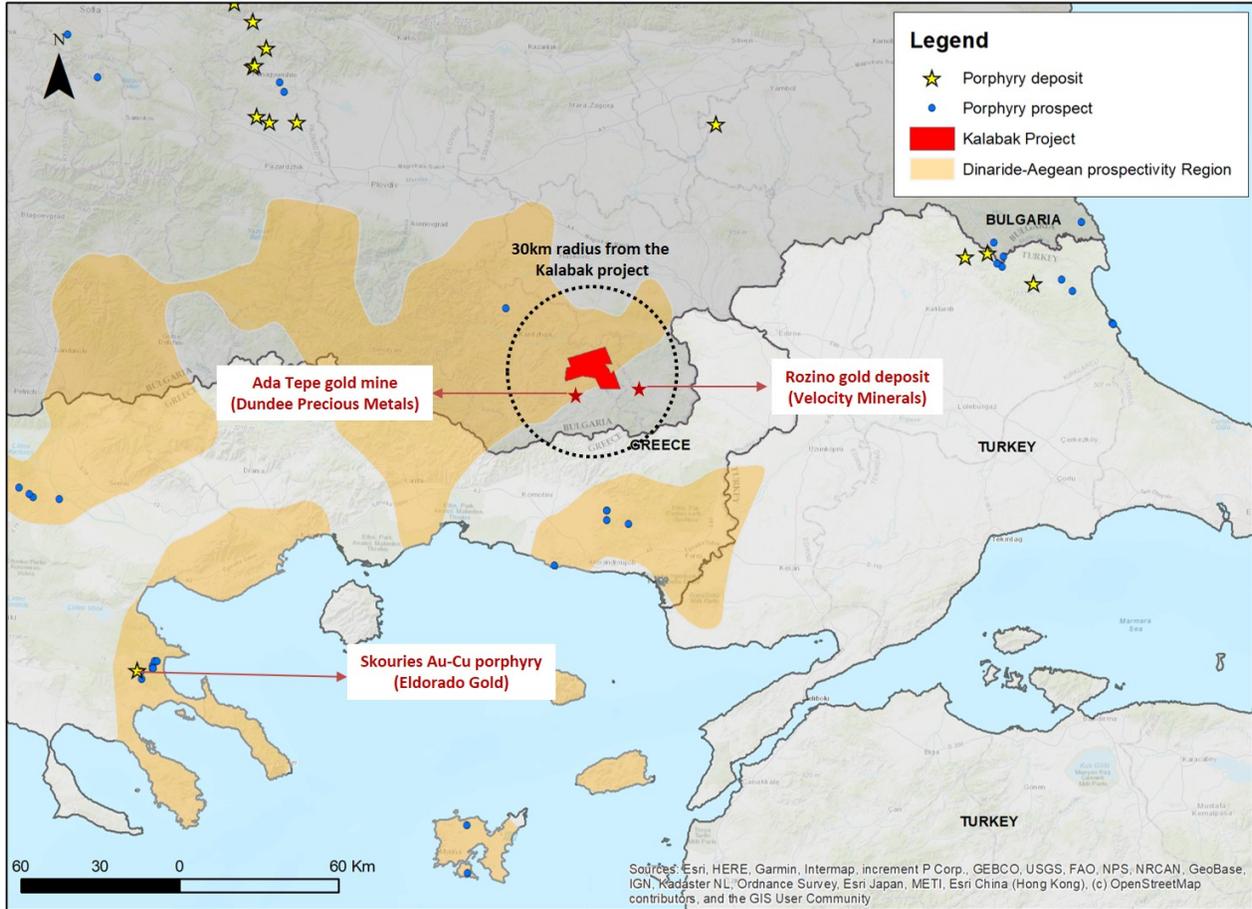


Figure 4 - Kalabak project in relation to Ada Tepe gold mine (Dundee Precious Metals) and the Rozino gold deposit (Velocity Minerals).

### Qualified Person

Cherie Leeden, B.Sc Applied Geology (Honours), MAIG, a “Qualified Person” as defined by National Instrument 43-101, has read and approved all technical and scientific information contained in this news release.

### About Gold Bull Resources

Gold Bull is a gold focused exploration and development company with a portfolio of prospective projects located in Nevada, USA. Gold Bull is led by a Board and Management team with a track record of exploration success. Gold Bull’s objective is to generate stakeholder value and superior investment returns through the discovery and responsible development of mineral resources.

Vince Sorace  
President and CEO, Gold Bull Resources Corp.

For further information regarding Gold Bull, please visit our website at [www.goldbull.ca](http://www.goldbull.ca)

### Cautionary Note Regarding Forward-Looking Statements

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